

United States
Lease Financing, Inc.



633 Battery Street
San Francisco, California 94111
(415) 445-7400

5-011A023

January 8, 1985

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

RECORDATION NO. 5693-1B

JAN 11 1985 4 10 PM

INTERSTATE COMMERCE COMMISSION

Dear Sir:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and three counterparts of a Release of Security Interest to a Security Agreement and Supplement dated as of March 13, 1970. The Security Agreement and Supplement thereto were filed and recorded with the Interstate Commerce Commission on April 30, 1970 and May 25 respectively and assigned ICC Recodation Numbers 5693 and 5693-A respectively.

The names and addresses of the parties to the enclosed are:

SECURED PARTY: Central Life Assurance Company
611 Fifth Avenue
Des Moines, Iowa 50306

DEBTOR: Trust Company for USL, Inc., the
successor trustee to George D.
MacKay and Edward E. Castans as
Trustee under a Trust Agreement dated
as of March 13, 1970 and United
States Leasing International, Inc. as
Agent for the Trustee
733 Front Street
San Francisco, CA 94111

LESSEE: Grand Trunk Railroad Company, the
successor by merger to Detroit, Toledo
and Ironton Railroad Company
131 West Lafayette Boulevard
Detroit, MI 48226

The general description of the equipment is contained in the Exhibit to the Release.

The undersigned is an officer of the Debtor and has knowledge of the matters set forth herein.

Please return three copies to Walter J. Michael,
Trust Company for USL, Inc., & United States Lease
Financing, Inc., 733 Front Street, San Francisco, CA 94111.

Enclosed is a remittance in the amount of \$10.00
covering the required recording fee.

By: Walter J. Michael
Walter J. Michael
Vice President
Trust Company for USL, Inc.

WM:td

Encl.

1/14/85

Interstate Commerce Commission
Washington, D.C. 20423

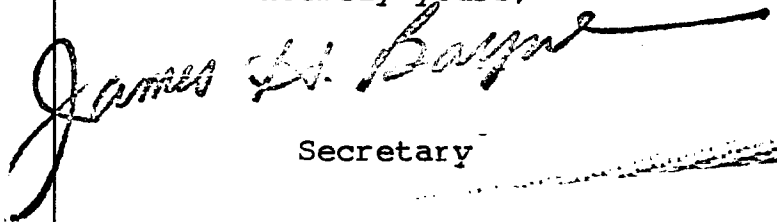
OFFICE OF THE SECRETARY

Walter J. Michael
Trust Co for USL, Inc, c/o
U.S. Lease Financing, Inc.
733 Front St
San Francisco, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/11/85 at 4:10pm and assigned re-recording number(s). 5693-B

Sincerely yours,


Secretary

Enclosure(s)

SE-30
(7/79)

5693-B
JAN 11 1985 4 10 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST
(D.T. & I. Trust No. 4)

WHEREAS, under a certain Security Agreement and Supplement dated as of March 13, 1970 from Trust Company for USL, Inc., the successor trustee to George D. MacKay and Edward E. Castans, as Trustee (the "Debtor") to Central Life Assurance Company (the "Secured Party") the Debtor conveyed, warranted mortgaged, assigned, pledged and granted to the Secured Party a security interest in and to its right, title and interest to the equipment described in Exhibit A attached hereto to secure payment of a certain 10 3/8% Secured Note dated July 1, 1970, such Security Agreement and Supplement having been filed and recorded with the Interstate Commerce Commission on April 30, 1970 and May 25 respectively and assigned ICC Recorded Numbers 5693 and 5693-A respectively; and

WHEREAS, on or about January 1, 1985 all principal and interest on said Note has been paid to the Secured Party; and

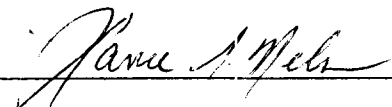
WHEREAS, the Trustee under a Trust Agreement dated March 13, 1970 leased to Grand Trunk Railroad Company, the successor by merger to Detroit, Toledo and Ironton Railroad Company (the "Lessee") under an Equipment Lease dated March 13, 1970, as amended; and

WHEREAS, the Trustee wishes to sell the equipment under lease, which equipment is described on Exhibit A attached to this release and made a part hereof;

NOW THEREFORE, for good and valuable consideration received, the Secured Party relinquishes all right, title and interest in and to the equipment.

CENTRAL LIFE ASSURANCE COMPANY

By:



Title:

Securities Vice President

Date:

January 4, 1985

(Seal)

EXHIBIT A

Six (6) 86' high cube boxcars equipped with automobile stampings and parts racks, bearing Road Nos. 26811, 26817, 26825, 26826, 26827 and 26828,

Two (2) 3000-HP Model GP-38 Diesel Electric Locomotives bearing Serial Nos. 36339 and 36340 and Road Nos. 213 and 214, said Road Nos. having been changed as of December 1, 1981 to 6213 and 6214.

(D.T. & I. Trust No. 4)

(Central Life Assurance Company)

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Iowa)

County of Polk)

SS:

On this 4th day of January, 1985, before me personally appeared Lance S. Nelson, to me personally known, who being by me duly sworn, says that he is an Vice President of Central Life Assurance Company, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Linda Andreini
Notary Public

(SEAL)



My commission expires: